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9 February 2022

THIS IS A NOTIFICATION THAT AFFECTS THE PLANS LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE PLANS, AS THEY MAY WISH TO TAKE SOME ACTION.

The plans advised by you and impacted by this notification are listed at the end of this letter. We have not written directly to the owners of the plans listed. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action.

Dear investment adviser

CHANGES TO THE FUND RANGE FOR RL360 REGULAR SAVINGS PLAN, REGULAR SAVINGS PLAN MALAYSIA, PARAGON, ORACLE, QUANTUM AND QUANTUM MALAYSIA.

We regularly review the funds available to our savings and investment products to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. We have recently completed a review of some of our investment sectors in the range.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. We also consider new additions that would offer something attractive or complementary to the range. As a result, we are intending to remove **ten** of our existing funds from the range (14 including currency variants), whilst adding **two** additional funds. These amendments to the range sit within the Global Managed and Equity – Emerging Markets sectors.

Following the above changes, our core fund range now stands at over 200 funds (over 400 including currency variants).

What does this mean?

Your clients are invested in one or more of the funds that we are removing from the range, detailed below. We have selected alternative funds and they will be switched into these automatically (including any regular payment allocation) between 13 and 27 April 2022. They can remain invested in the closing fund(s) they hold until the date we switch them.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do.

Switching funds is easy

Visit the fund centre for your clients' product at www.rl360adviser.com/fundcentres to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

Closing funds and their default receiving fund

The below tables detail the closing funds and the receiving funds we have selected:

Sector: Global Managed

Closing fund	ISIN	OCF ¹	Receiving fund	ISIN	OCF ¹
Janus Henderson Cautious Managed A Acc GBP	GB0032477639	1.44%	Fidelity Multi-Asset Open Strategic A Acc GBP	GB00B8WR7L45	1.77%
Momentum GF Harmony Sterling Balanced C Acc GBP	LU0651985417	2.64%	Fidelity Multi-Asset Open Strategic A Acc GBP	GB00B8WR7L45	1.77%
Momentum GF Harmony Sterling Growth C Acc GBP	LU0651985847	2.67%	SVS Brooks Macdonald Blueprint Balanced B Acc GBP	GB00B054QG49	1.91%
Jupiter Merlin Growth Portfolio L Acc GBP	GB0003629267	2.47%	GAM Star Global Growth A Acc GBP	IE00B55YB208	2.08%
Janus Henderson Multi-Manager Active A Acc GBP	GB0031413593	2.33%	GAM Star Global Growth A Acc GBP	IE00B55YB208	2.08%
Invesco Asia Asset Allocation A Acc USD	LU0367026217	1.66%	JPM Asia Pacific Income A Acc USD	LU0210527791	1.79%
Invesco Asia Asset Allocation A Acc EUR Hedged (Read below note **)	LU0482498259	1.66%	JPM Asia Pacific Income A Acc USD	LU0210527791	1.79%
Momentum GF Harmony Asian Growth C Acc USD	LU0651984105	2.74%	JPM Asia Pacific Income A Acc USD	LU0210527791	1.79%

** Please note that the closing fund is priced in EUR, while the receiving fund is priced USD. This means that policies not denominated in USD will be subject to the normal foreign exchange movements from the point of switching into the receiving fund, and will continue for the period this fund is held.

Sector: Equity – Emerging Markets

Closing fund	ISIN	OCF ¹	Receiving fund	ISIN	OCF ¹
Janus Henderson Emerging Markets A2 Acc USD	LU0201073169	1.83%	JPM Emerging Markets Equity A Acc USD	LU0210529656	1.73%
Janus Henderson Emerging Markets A2 Acc EUR	LU0113993801	1.83%	JPM Emerging Markets Equity A Acc EUR	LU0217576759	1.73%
JPM Africa Equity A Acc USD	LU0355584466	1.81%	JPM Emerging Middle East Equity A Acc USD	LU0210535208	1.80%
JPM Africa Equity A Acc EUR	LU0355584979	1.81%	JPM Emerging Middle East Equity A Acc EUR	LU0401356422	1.80%
Templeton Emerging Markets Smaller Companies A Acc USD	LU0300738514	2.49%	JPM Emerging Markets Small Cap A Acc USD	LU0318931358	1.79%
Templeton Emerging Markets Smaller Companies A Acc EUR	LU0300743431	2.49%	JPM Emerging Markets Small Cap A Acc EUR	LU0318933057	1.81%

New additions to the range

We are pleased to announce that we are adding the funds below to the range for you to invest in with immediate effect:

Sector: Global Managed

Fund Name	Currency options	Morningstar Category	Morningstar Rating ²	OCF ¹
JPM Asia Pacific Income	USD	Asia Allocation	4 Star	1.79%

Sector: Global Managed

Fund Name	Currency options	Morningstar Category	Morningstar Rating ²	OCF ¹
JPM Emerging Middle East Equity	USD EUR	Africa & Middle East Equity	4 Star	1.80%

Notes: Information within these tables is sourced from Morningstar® and is correct as at 3 February 2022.

¹Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

²Morningstar® awards a Star rating based on historic returns adjusted for risk and charges, with the top 10% of funds in a category awarded a 5 Star and the bottom 10% a 1 Star.

Your company is appointed in the capacity of investment adviser on the following plans affected by this notification:

Plan number	Product	Plan owner name
«Policy_number»		

SAMPLE